



Sandip Institute of Engineering and Management

Income & Expenditure for the year ended 31st March 2024.



EXPENDITURE		Rs	Rs	INCOME		Rs	Rs
To	Salaries			By	Development Fees	9,958,736	
	Salary- Teaching Staff	62,752,832		By	Tuition Fees	79,444,450	
	Salary- Non Teaching Staff	37,716,954		By	Sponsored Research	2,935,210	
	Employers Contribution to PF	3,318,567		By	Consultancy Income	2,608,677	
	Employee Group Gratuity	2,518,195	106,306,548	By	Other Income	944,636	95,891,709
To	Contingencies						
	Bank Charges	99,530					
	Affiliation Fees - Affiliating Authority	2,099,500					
	University Affiliation Fee	395,000					
	Inspection Fees	187,500					
	Audit Fees & Expenses	164,846					
	Conferences amd Seminar - Student	154,159					
	Induction Programme	452,586					
	Security Service Personnel	3,118,734					
	Patent Expenses	106,200					
	Conferences amd Seminar - Staff	655,331					
	Medical Checkup Charges	142,807					
	Students Gathering Expenses	860,905					
	Insurance Expenses - Assets	260,435					
	Internal Audit Expenses	300,000					
	Admission Advertisement - Newspaper	2,612,883					
	Processing Fees-ARA	90,600					
	Insurance Expenses - Students	25,016					
	Student Scholarship	4,381,184					
	University Fees Paid - Enrollment Fees	123,300					
	Student competition	778,790					
	Admission Advertisement - Digital	195,399					
	Garden Material/ Expenses	100,312					
	Alumni meet	249,494					
	Advertisement - General	292,434					
	Industrial Visit Expenses	570,528					
	Consultancy Expenses	1,046,501					
	Student sports activities & gymkhana expenses	76,630					
	Student Cultural Prog/Annual Day Expenses	558,402					
	Repairs and Maintenance-Vehicle	426,791					
	Telephone & Postage Expenses	223,456					
	Printing and Stationery-Exam Expenses	262,593					
	Travelling & Conveyance Expenses	473,002					
	Recruitment Advertisement - Digital	3,099,868					
	Training & Placement Expenses	500,774					
	Repairs and Maintenance-Bldg	517,504					
	Postage & Courier Expenses	196,052					
	Repairs and Maintenance-Labs	755,357					
	Recruitment Advertisement - Newspaper	17,630					
	Property Tax Expenses	485,106					
	Internet Expenses	944,000					
	University Fees - Others	278,922					
	Staff Meeting Expenses	485,658					
	Cleaning/Sanitization Expenses/ Material	186,865					
	Diesel Expense	2,155,028					
	Consumable Material Expenses-All	1,681,883					
	Chemical Related Expenses	998,160					
	Sponsored Research Expenses	1,578,242					
	Interest Expenses	5,395,216					
	Office Expenses	27,747					
	Printing & Stationery - Prospectus & Forms	221,830					
	Research & Development Expenses	162,602					
	Printing & Stationery - Others	685,266					
	News Paper, Magazines & Journals	305,324					
	Electrical Expenses	2,670,208	44,834,089				
To	Depreciation		15,270,252				
To	Excess of Income over Expenditure		(70,519,180)				
	Total		95,891,709		Total		95,891,709

For SANDIP FOUNDATION

J. V. Sandip

TRUSTEE

Place: Thane
Dated: 25.09.2024



As per our report of even date.

For Jelvis Henriques & Co.
Chartered Accountants
Regn No. 127844W

Jelvis Henriques
Proprietor
M.No. 110943

JELVIS HENRIQUES & CO.
CHARTERED ACCOUNTANTS
C/102, Parmeshwari Paradise,
Opp Foodland, Majiwada,
Thane 400 601 # 9820524616
25398123 / 65



Sandip Institute of Engineering and Management



Balance Sheet as at 31st March 2024.

FUNDS AND LIABILITIES	Rs	Rs	PROPERTY AND ASSETS	Rs	Rs
Current Liabilities			Fixed Assets		
Duties & Taxes	13,382,026		Computer Hardware & Software	6,155,111	
Sundry Creditors	75,844,087		Furniture & Fixtures	48,413,821	
Other Current Liabilities	18,033,200	107,259,313	Machinery & Equipments	34,211,739	89,292,754
			Library Books	512,083	
Loans Liability			Investments		
Loan		25,639,250	Chairman SF & DTE FDR		1,922,901
Branch / Divisions			Current Assets		
Sandip Foundation (Head Office)	40,046,714		Deposits (Asset)	2,691	
Sandip Foundation -Hostel (Bihar)	(2,301,000)		Cash-in-hand	4,644	
Sandip Foundation (Nsk)	6,334,782		Loans & Advances (Assests)	702,699	
Sandip Global School & Jr College	(111,000)		Sundry Debtors	49,681,181	
Sandip Foundation (Poly) Trust A/c	3,665,871		TDS Receivable	836,742	
Sandip Institute Of Polytechnic(SIP)	11,379,407		University of pune(Receivable)	606,076	
Sandip Polytechnic	(7,306,839)		Salary's Advance	23,000	
Sandip Univesity	6,417,405		TCS to vendor	71,632	
Sandip Univesity-Bihar	290,000		With BANK OF INDIA- 13	94,977	
Shri Nityanand Jha College of Education	(10,000)		With Bank of India - 233	100,891	
Shri Sitanand Jha Private ITI	(352,851)		With Deposit A/c (Auto Sweep) 233	881,921	
Shriram Polytechnic	(4,555,000)		With Bank of India - 103	790,060	
SIPS-B Pharm	1,926,500		With HDFC BANK (849)	838,837	
SIPS-D Pharm	18,000		With HDFC BANK (1770)	751,289	
SITRC	34,150,809		With Bank of India -0023	15,737	
SITRC MBA	73,079	89,665,877	With SF SIEM Student Welfare BOI-021	243,626	
			With Bank Of India Employee S Annuation- 011	206,220	
			With BOITrustee SIEM Employee GGS BOI-015	13,297	
			With Bank of India Exam- 005	69,283	55,934,804
			Excess of Expenditure Over Income		
			Opening Balance	145,933,158	
			Current Period	(70,519,180)	75,413,978
Total		222,564,442	Total		222,564,442

For SANDIP FOUNDATION

J. H. Dandya

TRUSTEE

JELVIS HENRIQUES & CO.
CHARTERED ACCOUNTANTS
 C/102, Parmeshwari Paradise,
 Opp Foodland, Majiwada,
 Thane 400 601 # 9820524616
 # 25398123 / 65

Place: Thane
Dated: 25.09.2024

The above Balance Sheet to the best of my/our belief and subject to notes on accounts contains a true account of the Funds and Assets of the Trust.

For Jelvis Henriques & Co.
Chartered Accountants
Regn No. 127844W





Sandip Institute of Engineering and Management



Calculation of Depreciation for the FY 2023-24

SR. NO	PARTICULAR	GROSS BLOCK				DEPRECIATION	NET BLOCK	
		Opening Balance as on 01.04.2023	Addition before 30.09.2023	Addition after 30.09.2023	Deletion during the year			Total
1	Computer Hardware & Software	5,159,258	4,083,703	786,043	32,500	9,996,504	3,841,393	6,155,111
2	Furniture & Fixtures	49,745,789	1,479,216	2,432,965		53,657,970	5,244,149	48,413,821
3	Machinery & Equipments	34,363,233	3,645,360	2,075,205	17,800	40,065,998	5,854,259	34,211,739
4	Library Books	555,945	253,778	32,811		842,534	330,451	512,083
	Total	89,824,225	9,462,057	5,327,024	50,300	104,563,006	15,270,252	89,292,754

Note :

Depreciation amount mentioned above is excluding depreciation on the Building as the same is debited by trust in its own books of account.

