



Sandip Institute of Engineering and Management



Income & Expenditure for the year ended 31st March 2023

EXPENDITURE		Rs	Rs	INCOME		Rs	Rs
To	Salaries			By	Development Fees	15,482,473	
	Salary- Teaching Staff	62,630,637		By	Tuition Fees	132,677,722	
	Salary- Non Teaching Staff	38,787,180		By	Sponsored Research	2,428,605	
	Employers Contribution to PF	3,044,304		By	Consultancy Income	1,471,541	
	Employee Group Gratuity	2,502,463		By	Other Income	759,078	152,819,419
	Security Service Personnel	2,119,739					
	Staff Welfare & Training Expenses	418,458	109,502,781				
To	Contingencies						
	Technical Festival Expenses	251,583					
	Bank Charges	49,601					
	ARA/FRA/AICTE/DTE/Affiliation Fees	653,233					
	Audit Fees & Expenses	149,860					
	Civil Consumables	259,878					
	Consumable - Computer Lab	112,335					
	Felicitation Expenses	75,000					
	Pest Control Expenses	275,685					
	Registration & Presentation Fees	12,090					
	Patent Expenses	658,650					
	Consumables - Mechanical	625,856					
	Insurance Expenses Assets/Students	29,227					
	Garden Material/ Expenses	645,856					
	Academic Function & Program Expenses	1,578,825					
	Admission Expenses	251,580					
	Student Scholarship Expenses	11,570,079					
	Consumables - Chemical Lab	965,859					
	Telephone & Postage Expenses	44,802					
	Exam Department Expenses	330,706					
	Travelling & Conveyance Expenses	351,201					
	Training & Placement Expenses	10,250					
	Play Ground Maintenance Expenses	685,450					
	Repair & Maintenance - Labs	775,109					
	Internet Expenses	318,602					
	University Prorata Expenses	619,454					
	Labrotary Expenses - Civil	195,859					
	Miscellaneous Expenses	67,017					
	Sanitization Expenses/ Material	137,587					
	Consumable - E&TC	42,335					
	Diesel Expenses	765,884					
	Sponsored Research	1,169,758					
	Interest Expenses	4,598,654					
	Office Expenses	156,810					
	Printing & Stationery Expenses	341,536					
	Research & Devlopment Expenses	360,493					
	Journals & Magzines, News Paper Exp	278,012					
	Electrical Expenses	3,581,756	32,996,471				
To	Depreciation		14,450,163				
To	Excess of Income over Expenditure		(4,129,996)				
	Total		152,819,419		Total		152,819,419

For SANDIP FOUNDATION

J. H. Sandip

TRUSTEE

Place: Thane
Dated: 25.09.2023

JELVIS HENRIQUES & CO.
CHARTERED ACCOUNTANTS
C/102, Parmeshwari Paradi, 1,
Opp Foodland, Wajiwara,
Thane 400 601 # 9820524616
25398123 / 65

As per our report of even date.

For Jelvis Henriques & Co.
Chartered Accountants
Regn No. 127844W

[Signature]

Jelvis Henriques
Proprietor
M.No .110943





Sandip Institute of Engineering and Management



Balance Sheet as at 31st March 2023

FUNDS AND LIABILITIES	Rs	Rs	PROPERTY AND ASSETS	Rs	Rs
Current Liabilities			Fixed Assets		
Duties & Taxes	14,010,090		Computer Hardware & Software	5,159,258	
Sundry Creditors	85,778,654		Furniture & Fixtures	49,745,789	
Other Current Liabilities	13,901,352	113,690,096	Machinery & Equipments	34,363,233	
Loan		28,590,991	Library Books	555,945	89,824,225
Branch / Divisions			Investments		
Sandip Foundation (Head Office)	165,089,522		Chairman SF & DTE FDR		1,778,517
Sandip Foundation -Hostel (Bihar)	(2,301,000)		Current Assets		
Sandip Foundation (Nsk)	31,285,893		Deposits (Asset)	2,691	
Sandip Global School & Jr College	(111,000)		Cash-in-hand	999	
Sandip Foundation (Poly) Trust A/c	3,384,007		Loans & Advances (Assests)	769,457	
Sandip Institute Of Polytechnic(SIP)	(11,379,407)		Sundry Debtors	105,426,422	
Sandip Polytechnic	(7,306,839)		TDS Receivable	809,940	
Sandip Univesity	6,406,605		University of pune(Receivable)	606,070	
Sandip Univesity-Bihar	290,000		TCS to vendor	71,632	
Shri Nityanand Jha College of Education	(10,000)		With BANK OF INDIA- 13	1,181,425	
Shri Sitanand Jha Private ITI	(352,851)		With Bank of India - 233	98,652	
Shriram Polytechnic	(4,555,000)		With Deposit A/c (Auto Sweep) 233	1,339,921	
SIPS-B Pharm	1,926,500		With Bank of India - 103	8,543,756	
SIPS-D Pharm	18,000		With HDFC BANK (849)	844,352	
SITRC	34,524,943		With HDFC BANK (1770)	793,214	
SIEM (EXAM)	-		With Bank of India -0023	15,737	
SITRC MBA	73,079	216,982,452	With SF SIEM Student Welfare BOI-021	238,742	
			With Bank Of India Employee S Annuation- 011	2,582	
			With BOITrustee SIEM Employee GGS BOI-015	12,760	
			With Bank of India Exam- 005	969,283	121,727,634
			Excess of Expenditure Over Income		
			Opening Balance	150,063,154	
			Current Period	(4,129,996)	145,933,158
Total		359,263,540	Total		359,263,540

For SANDIP FOUNDRY

J. V. Dandya

TRUSTEE

JELVIS HENRIQUES & CO.

CHARTERED ACCOUNTANTS

C/102, Parmeshwari Paradise,

Opp Foodland, Majiwada,

Thane 400 601 # 9820524616

25398123 / 65

The above Balance Sheet to the best of my/our belief and subject to notes on accounts contains a true account of the Funds and Assets of the Trust.

[Signature]

For Jelvis Henriques & Co.
Chartered Accountants
Regn No. 127844W



Place: Thane
Dated: 25.09.2023



Sandip Institute of Engineering and Management



Calculation of Depreciation for the FY 2022-23

SR. NO	PARTICULAR	GROSS BLOCK				DEPRECIATION	NET BLOCK	
		Opening Balance as on 01.04.2022	Addition before 30.09.2022	Addition after 30.09.2022	Deletion during the year	Total	Closing Balance as on 31.03.2023	
1	Computer Hardware & Software	1,196,936	5,318,408	1,562,564		8,077,908	2,918,650	5,159,258
2	Furniture & Fixtures	53,105,820	365,092	1,707,335		55,178,247	5,432,458	49,745,789
3	Machinery & Equipments	35,588,708	1,045,755	3,485,340		40,119,803	5,756,570	34,363,233
4	Library Books	112,190	701,805	84,435		898,430	342,485	555,945
Total		90,003,654	7,431,060	6,839,674	-	104,274,388	14,450,163	89,824,225

Note :

Depreciation amount mentioned above is excluding depreciation on the Building as the same is debited by trust in its own books of account

