



# Sandip Institute of Engineering and Management

Income & Expenditure for the year ended 31st March 2022



EXPENDITURE		Rs	Rs	INCOME		Rs	Rs
To	<b>Salaries</b>			By	Development Fees	16,666,130	
	Staff Welfare & Training Expenses	1,387,604		By	Tuition Fees	144,753,513	
	Employers Contribution to PF	2,866,838		By	Sponsored Research	1,029,600	
	Honorarium to Guest Lecturer	132,500		By	Consultancy Income	478,250	
	Employee Group Gratuity	2,208,408		By	Other Income	691,500	163,618,993
	Salary- Teaching Staff	66,226,260					
	Salary- Non Teaching Staff	32,474,681					
	Pest Control Expenses	152,658					
	Security Service Personnel	902,928	106,351,877				
To	<b>Contingencies</b>						
	Bank Charges	68,430					
	ARA/FRA/AICTE/DTE/Affiliation Fees	642,610					
	Audit Fees & Expenses	134,992					
	Insurance (Asset & Student/Staff)	50,572					
	Admission Advertisement	2,569,194					
	Consultancy & Professional Fees	352,705					
	Consumables - Chemical Lab	361,658					
	Garden Material/ Expenses	758,859					
	Telephone & Postage Expenses	323,806					
	Registration & Presentation Fees	37,500					
	Recruitment Advertisement	2,150,639					
	Travelling & Conveyance Expenses	433,202					
	Training & Placement Expenses	608,000					
	Consumable - Computer Lab	91,079					
	Sponsored Research Expenses	885,658					
	Admission Expenses	461,032					
	Lab Consumable - Electrical Lab	211,940					
	Lab Consumable - E&TC	39,625					
	University Fee	310,696					
	Labrotary Consumable - Mechanical Lab	188,810					
	Property Tax	651,155					
	Diesel Expenses	1,665,293					
	Internet charges	365,449					
	Internal Audit Expenses	665,258					
	Academic Function & Program Expenses	1,185,956					
	Repairs & Maintenance - Labs	591,600					
	Interest Expenses	8,123,218					
	Sanitization Expenses/ Material	538,658					
	Repairs & Maintenance - Building	1,577,650					
	Office Expenses	191,142					
	Printing & Stationery Expenses	121,145					
	Journals & Magzines, News Paper Exp	170,038					
	Electrical Expenses	3,665,536					
	Consumable - Civil	563,588					
	Student Scholarship Expenses	10,333,801					
	Research & Development Expenses	122,502					
	Ground Maintainance chrges	1,025,658	42,238,654				
To	Depreciation		12,645,514				
To	Excess of Income over Expenditure		2,382,948				
	<b>Total</b>		<b>163,618,993</b>		<b>Total</b>		<b>163,618,993</b>

As per our report of even date.

For SANDIP FOUNDATION

J. V. Sandip

TRUSTEE

Place: Thane  
Dated:

**JELVIS HENRIQUES & CO.**  
CHARTERED ACCOUNTANTS  
C/102, Parmeshwari Paradise,

Opp Foodland, Majiwada,  
Thane 400 601 # 9820524616  
# 25398123 / 65

For Jelvis Henriques & Co.  
Chartered Accountants  
Regn No. 127844W

*[Signature]*

Jelvis Henriques  
Proprietor  
M.No .110943





# Sandip Institute of Engineering and Management

Balance Sheet as at 31st March 2022



FUNDS AND LIABILITIES	RS	RS	PROPERTY AND ASSETS	RS	RS
<b>Current Liabilities</b>			<b>Fixed Assets</b>		
Duties & Taxes	15,257,013		Computer Hardware & Software	1,196,936	
Sundry Creditors	84,170,878		Furniture & Fixtures	53,105,820	
Other Current Liabilities	23,709,565	123,137,456	Equipment	8,101,297	
<b>Loans Liability</b>			Lab Equipments	9,967,050	
Loan		42,489,571	Office Equipments	313,280	
<b>Branch / Divisions</b>			Electrical Equipments	14,105,781	
Sandip Foundation (Head Office )	158,016,110		Library Books	112,190	
Sandip Foundation -Hostel (Bihar)	(2,301,000)		Vehicle	3,101,300	90,003,654
Sandip Foundation (Nsk)	31,158,438		<b>Investments</b>		
Sandip Global School & Jr College	(111,000)		Chairman SF & DTE FDR	1,644,972	1,644,972
Sandip Foundation (Poly) Trust A/c	3,182,467		<b>Current Assets</b>		
Sandip Institute Of Polytechnic(SIP)	(11,379,407)		Deposits (Asset)	2,691	
Sandip Polytechnic	(7,306,839)		Cash-in-hand	23,305	
Sandip Univesity	6,406,605		Loans & Advances (Assests)	723,362	
Sandip Univesity-Bihar	290,000		Sundry Debtors	124,260,683	
Shri Nityanand Jha College of Education	(10,000)		TDS Receivable	803,170	
Shri Sitanand Jha Private ITI	(352,851)		University of pune( Receivable)	1,024,895	
Shriram Polytechnic	(4,555,000)		TCS to vendor	47,052	
SIPS-B Pharm	1,926,500		With BANK OF INDIA- 13	1,115,370	
SIPS-D Pharm	18,000		With Bank of India - 233	52,987	
SITRC	31,395,205		With Deposit A/c (Auto Sweep) 233	202,921	
SITRC MBA	73,079	206,450,306	With Bank of India - 103	92,573	
			With HDFC BANK (849)	788,080	
			With HDFC BANK (1770)	365,684	
			With Sate Bank of India -5713	137,274	
			With SF SIEM Student Welfare BOI-021	163,642	
			With Bank Of India Employee S Annuation- 011	2,581	
			With BOITrustee SIEM Employee GGS BOI-015	354,652	
			With BANK OF MAHARASHTRA Exam- 640	2	
			With Bank of India Exam- 005	204631	130,365,555
			<b>Excess of Expenditure Over Income</b>		
			Opening Balance	147,680,206	
			Current Period	2,382,948	150,063,154
<b>Total</b>		<b>372,077,334</b>	<b>Total</b>		<b>372,077,334</b>

The above Balance Sheet to the best of my/our belief and subject to notes on accounts contains a true account of the Funds and Assets of the Trust.

For SANDIP FOUNDATION

J. H. Sandip

TRUSTEE

*[Handwritten Signature]*

For Jelvis Henriques & Co.  
Chartered Accountants  
Regn No. 127844W

Place: Thane  
Dated:

**JELVIS HENRIQUES & CO.**  
CHARTERED ACCOUNTANTS  
C/102, Parmeshwari Paradise,  
Opp Foodland, Majiwada,  
Thane 400 601 # 9820524616  
# 25398123 / 65





# Sandip Institute of Engineering and Management



## Calculation of Depreciation for the FY 2021-22

SR. NO	PARTICULAR	GROSS BLOCK					DEPRECIATION	NET BLOCK
		Opening Balance as on 01.04.2021	Addition before 30.09.2021	Addition after 30.09.2021	Deletion during the year	Total	Total	Closing Balance as on 31.03.2022
1	Computer Hardware & Software	1,380,737	352,589	196,175		1,929,501	732,565	1,196,936
2	Furniture & Fixtures	54,386,893	3,062,030	1,475,568		58,924,491	5,818,671	53,105,820
3	Equipment	6,313,483	-	2,956,580		9,270,063	1,168,766	8,101,297
4	Lab Equipments	11,725,941				11,725,941	1,758,891	9,967,050
5	Office Equipments	368,565				368,565	55,285	313,280
6	Electrical Equipments	13,393,336	76,700			16,595,036	2,489,255	14,105,781
7	Library Books	186,983	-	-		186,983	74,793	112,190
8	Vehicle	3,648,588				3,648,588	547,288	3,101,300
<b>Total</b>		<b>91,404,526</b>	<b>3,491,319</b>	<b>4,628,323</b>	<b>-</b>	<b>102,649,168</b>	<b>12,645,514</b>	<b>90,003,654</b>

**Note :**

Depreciation amount mentioned above is excluding depreciation on the Building as the same is debited by trust in its own books of account

