



Sandip Institute of Engineering and Management



Income & Expenditure for the year ended 31st March 2021

EXPENDITURE		Rs	Rs	INCOME		Rs	Rs
To	Salaries			By	Development Fees	16,817,670	
	Staff Welfare & Training Expenses	479,799		By	Tuition Fees	151,523,076	
	Pest Control Expenses	5,437		By	Grant Received	1,050,550	
	Employers Contribution to PF	3,071,446		By	Consultancy Income	878,403	
	Campus Maintainance exp	657,583		By	Other Receipts	663,597	170,933,296
	Honorarium to Guest Lecturer	226,250					
	Gratuity paid	56,285					
	Garden Maintenance Charges	645,865					
	Hquse Keeping Personnel	442,508					
	Salary- Teaching Staff	70,473,984					
	Salary- Non Teaching Staff	20,363,705					
	Salary- Non Teaching Staff (Security)	830,184					
	Security Service Personnel	118,954	97,372,000				
To	Contingencies						
	Bank Charges	67,265					
	Sports Expenses	17,422					
	ARA/FRA/AICTE/DTE/Affiliation Fees	111,000					
	Audit Fees & Expenses	144,688					
	Profession Fee Exp	195,000					
	Insurance (Asset & Student)	76,518					
	Admission Advertisement	2,593,021					
	Consultancy Fees	613,956					
	Repair & Maintenance-Labs	479,683					
	Student Cultural Programme	50,250					
	Telephone & Postage Expenses	210,032					
	Registration Fee & paper Presentation	5,300					
	AMC Charges	140,431					
	Labour Charges	807,119					
	Loading / unloading charges	2,000					
	Traveling & Transportation Expenses	347,780					
	Trustee Cabin Expenses	103,160					
	Tree & Plantation Exp	453,524					
	Advertisement Expenses	100,882					
	Admission Expenses	715,256					
	Water Charges	233,335					
	Convocation Ceremony Expense	5,196					
	Tea & Refreshment Exp	130,977					
	Property Tax	751,011					
	Diesel Expenses	634,975					
	Internet charges	79,737					
	Sponsorship Expense	5,700					
	Interest Expenses	9,381,999					
	Office Expenses	239,378					
	Printing & Stationery Expenses	100,060					
	Patent Application Exp	220,000					
	Late fee Penalty charges	10,000					
	Journals & Magzines, News Paper Exp	2,077					
	Electrical Expenses	2,850,110					
	NSS Camp Expenditure	10,000					
	Fees Concession to Students	8,451,937					
	Computer Lab -Consumable	52,568					
	Electrical Lab -Consumable	48,568					
	E & TC Lab -Consumable	50,625					
	Committee Expenses	20,000					
	Mechanical Lab -Consumable	35,586					
	Ground Maintainance chrges	299,664	30,847,790				
				By	Excess of Expenditure Over Income		(15,498,314)
To	Depreciation		13,215,192				
To	Building Rent		14,000,000				
	Total		155,434,982		Total		155,434,982

For SANDIP FOUNDATION

J. H. Sandip

TRUSTEE

Place: Thane
Dated:

As per our report of even date.

For Jelvis Henriques & Co.
Chartered Accountants
Regn No. 127844W

Jelvis Henriques
Proprietor
M.No. 110943



JELVIS HENRIQUES & CO.
CHARTERED ACCOUNTANTS
C/102, Parmeshwari Paradise,
Opp Foodland, Majiwada,
Thane 400 601 # 9820524616
25398123 / 65



Balance Sheet as at 31st March 2021

FUNDS AND LIABILITIES	RS	RS	PROPERTY AND ASSETS	RS	RS
Current Liabilities			Fixed Assets		
Duties & Taxes	4,367,982		Computer Hardware & Software	1,380,737	
Research grant university	10,000		Furniture & Fixtures	54,386,893	
GOI Scholarship	265,127		Equipment	6,313,483	
Audit Fees Payable	150,688		Lab Equipments	11,725,941	
Sundry Creditors	15,808,405		Office Equipments	368,565	
Cautions Money Deposits	3,117,500		Electrical Equipments	13,393,336	
DTE-CET	5,000		Library Books	186,983	
Institute Share payable	17,880		Vehicle	3,648,588	91,404,526
Fees Carriover	2,588,215				
Fees Payable to University	635,707		Investments		
Security Deposit	181,603		Chairman SF & DTE FDR	1,521,456	1,521,456
University Fee	(695,278)				
Testing/Consultancy Fees (Civil Dept)	13,100		Current Assets		
Fees Refundable/Carriover to Student	1,251,729		Deposits (Asset)	2,691	
Exam Remuneration	6,390		Cash-in-hand	24,512	
Xerox Charges	450,868		Loans & Advances (Assests)	623,643	
Refund to samajkalyan	2,339,037		Sundry Debtor	103,156,578	
Co-op Cr. Soc (Staff)	406,765		Tds Receivable	710,185	
Employees Provident Fund -Security	143,387		TDS on FDR	65,535	
Employers PF Contribution payable	3,064,418		University of pune(Receivable)	1,023,214	
ARC Charges	-		TCS to vendor	34,700	
Employees & Employers Provident Fund.	2,686,551		With BANK OF INDIA- 13	1,010,840	
Remuneration to Assistant lab/ expert Asst	205,372		With Bank of India - 233	(359,072)	
Remuneration payable to JR. supervisor	323,661		With Deposit A/c (Auto Sweep) 233	559,921	
Reversal staff Remuneration Payable	8,834		With Bank of India - 103	60,831	
Remuneration payable to Staff	71,013		With HDFC BANK (849)	592,995	
TADA to External Examiner oral	4,902		With HDFC BANK (1770)	207,230	
Team work remuneration to staff payable	47,548		With Sale Bank of India -5713	137,274	
Remuneration to ministerial staff payable	82,152		With SF SIEM Student Welfare BOI-021	163,642	
Remuneration to pract/ oral/ term wok payable	862,652		With Bank Of India Employee S Annuation- 011	2,581	
Remuneration to Internal Examiner oral/ Practical	6,247		With BOITrustee SIEM Employee GGS BOI-015	9,049	
Remuneration to External Examiner oral be Project	1,320		With BANK OF MAHARASHTRA Exam- 640	1,265	
Remuneration to Internal sr, supervisor	29,020		With Bank of India Exam- 005	47,650	107,777,022
Employee Group Super annuation Scheme	978,100	72,493,207			
			Excess of Expenditure Over Income		
Loans Liability			Opening Balance	132,181,892	
Loan	97,446,017	97,446,017	Current Period	15,498,314	147,680,206
Branch / Divisions					
Sandip Foundation (Head Office)	132,056,006				
Sandip Foundation -Hostel (Bihar)	(2,301,000)				
Sandip Foundation (Nsk)	31,023,919				
Sandip.Global School & Jr College	(111,000)				
Sandip Foundation (Poly) Trsut A/c	3,174,757				
Sandip Institute Of Polytechnic(SIP)	(11,379,407)				
Sandip Polytechnic	(7,306,839)				
Sandip Univesity	6,006,605				
Sandip Univesity-Bihar	290,000				
Shri Nityanand Jha College of Education	(10,000)				
Shri Sitanand Jha Private ITI	(352,851)				
Shriram Polytechnic	(4,555,000)				
SIPS-B Pharm	1,926,500				
SIPS-D Pharm	18,000				
SIEM NSS	(620)				
SITRC	29,227,134				
SITRC MBA	73,079				
SIEM EVENT	1,650,777				
SIEM EXAM	3,349,455				
SIEM	(4,335,528)	178,443,986			
Total		348,383,210	Total		348,383,210

For SANDIP FOUNDATION

J. Y. Sandip

TRUSTEE

Place: Thane
Dated:

The above Balance Sheet to the best of my/our belief and subject to notes on accounts contains a true account of the Funds and Assets of the Trust.

For Jelvis Henriques & Co.
Chartered Accountants
Regn No. 127844W

[Signature]

For Jelvis Henriques & Co.
Chartered Accountants
Regn No. 127844W



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Calculation of Depreciation for the FY 2020-21

SR. NO	PARTICULAR	GROSS BLOCK					DEPRECIATION	NET BLOCK
		Opening Balance as on 01.04.2020	Addition before 30.09.2020	Addition after 30.09.2020	Deletion during the year	Total	Total	Closing Balance as on 31.03.2021
1	Computer Hardware & Software	1,142,008	1,050,000	81,915		2,273,923	893,186	1,380,737
2	Furniture & Fixtures	59,343,875	827,185	245,199		60,416,259	6,029,366	54,386,893
3	Equipment	6,537,019	890,608	-		7,427,627	1,114,144	6,313,483
4	Lab Equipments	13,538,401		236,000		13,774,401	2,048,460	11,725,941
5	Office Equipments	433,606				433,606	65,041	368,565
6	Electrical Equipments	14,645,243	284,564	760,000		15,689,807	2,296,471	13,393,336
7	Library Books	311,639	-	-		311,639	124,656	186,983
8	Vehicle	4,292,456		-		4,292,456	643,868	3,648,588
Total		100,244,247	3,052,357	1,323,114	-	104,619,718	13,215,192	91,404,526

Note :

Depreciation amount mentioned above is excluding depreciation on the Building as the same is debited by trust in its own books of account

