



Sandip Foundation's  
**Sandip Institute of Engineering &  
Management**

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- 1. Event Title:** Expert talk on Process of Innovation Development, Technology Readiness Level (TRL); Commercialization of Lab Technologies & Tech-Transfer
- 2. Event Date:** 03/12/2023
- 3. Event Conduction Duration:** 4Hrs.
- 4. Event Venue:** Sandip Foundation Campus
- 5. No. of Attendies :** 100+ Students and all Teaching staff of SIEM.

**Program Objective & Outcome:**

**Event Overview:**

An expert talk was organized at Sandip Foundation on the “Process of Innovation Development, Technology Readiness Level (TRL); Commercialization of Lab Technologies & Tech-Transfer.” The event aimed to bridge the gap between academic research and industry practices, focusing on the journey from innovation to market-ready technologies. The session was attended by over 100 students, along with teaching and non-teaching staff, creating a vibrant environment for learning and discussion.

**Program Objective:**

- To educate students and faculty about the process of innovation development and the stages of Technology Readiness Levels (TRL).
- To provide insights into the commercialization of lab technologies and the importance of tech transfer in the innovation ecosystem.
- To encourage students to think beyond the laboratory, focusing on the practical application and commercialization of their research.
- To foster a collaborative environment where academic knowledge can be effectively translated into marketable products and technologies.

**Program Outcome:**

- **Enhanced Understanding:** Participants gained a comprehensive understanding of the innovation development process, from ideation to commercialization.
- **Increased Awareness:** Attendees were introduced to the concept of Technology Readiness Levels (TRL), which helped them understand the maturity of a technology from research to deployment.

- **Motivation for Commercialization:** The session motivated students to consider the commercial potential of their academic projects, encouraging a mindset shift from purely academic research to market-oriented innovation.
- **Strengthened Industry-Academia Linkage:** The event strengthened the relationship between academia and industry by highlighting the importance of tech transfer and commercialization, essential for successful innovation.

**Event Photos:**

