



Sandip Foundation's
**Sandip Institute of Engineering &
Management**

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Event Title: Workshop on “Entrepreneurship and Innovation”

Event Date: 19th May 2022 to 21st May 2022

Event Conduction Duration: 7 Hours Per day (Total 21 Hours)

Event Venue: SIEM Mechanical Seminar Hall

Event Resource Person Details: Mr. Aniruddh Velhankar

Name of event coordinator: Prof. P. P. Kulkarni & Prof. K.P.Joshi

No. of participants present: 40

Event Objective and Outcome:

To develop the following skill set among the students.

1. Entrepreneur Habits Like Early riser, Reading, Learning, Hustler, Traveling etc.
2. Personal qualities, Networking, Public relations, real relations, being polymath Easy going.
3. Thinking of solution, Problem definition, Creating need, and Solution viability
4. Role of technology in business, Tech can be outsourced. But, tech is necessary. Tata comments on the implementation
5. Understanding startup terms, Bootstrap, B2B, B2C, Bubble, Burn rate, Cash flow positive Cottage business, Crowdfunding, Disruption
6. Understanding finance, Business is done for profit., Profit is not a bad word (Bank of Baroda 1998 Annual Report)
7. Very basic understanding that sales is not income, The bad world of cash burn, Understanding basic ratios-Debt Equity Ratio, Current Ratio, IRR (Internal rate of return), Depreciation, Cash flow

The main objective behind this workshop is to make the student enable for grabbing the opportunity in any field and do a startup.

