



Sandip Foundation's
Sandip Institute of Engineering & Management
Mahiravani, Nashik
A.Y.2022-23



Report on workshop on “Entrepreneurship and Innovation”

Event Title: Workshop on “Entrepreneurship and Innovation”

Event Date: 9 May 2023 to 11 May 2023

Event Conduction Duration: 7 Hours Per day (Total 21 Hours)

Event Venue: SIEM Mechanical Seminar Hall

Event Resource Person Details: Mr. Aniruddh Velhankar

1. Founder director Weldcon India Pvt. Ltd, since 2002 - A company engaged in the manufacturing of automated solutions for resistance welding applications.
2. Founder director TECNA Weldcon India Pvt. Ltd since 2014 - A joint venture company with Italian company TECNA, engaged in production of robotic welding machines.
3. Founder partner Wiplawa Entertainment LLP since 2017 - A startup engaged in production of theatre, movies and serials on OTT etc
4. Trainer consultant for Maruti Suzuki India Ltd for resistance welding
5. Machine designer and a programmer by liking and financial analyst by experience.

Name of Event Coordinator: Prof. P. P. Kulkarni & Prof. K.P.Joshi

No. of participants present: 40

Event Objective and Outcome:

To develop following skill set among the students.

1. Entrepreneur Habits Like Early riser, Reading, Learning, Hustler, Traveling etc.
2. Personal qualities, Networking, Public relations, the real relations, being polymath Easy going.
3. Thinking of solution, Problem definition, Creating need and Solution viability
4. Role of technology in business, Tech can be outsourced. But tech is necessary. Tata comment on implementation
5. Understanding startup terms, Bootstrap, B2B, B2C, Bubble, Burn rate., Cash flow positive Cottage business, Crowdfunding, Disruption
6. Understanding finance, Business is done for profit., Profit is not a bad word (Bank for Baroda 1998 Annual report)
7. Very basic understanding that sales is not income, The bad world of cash burn,

Understanding basic ratios-Debt Equity Ratio, Current Ratio, IRR (Internal rate of return), Depreciation ,Cash flow

The main objective behind this workshop is to make the student enable for grabbing the opportunity in any field and do startup.



